



Shenendehowa

Central Schools

2016-17 Budget Development Tax Cap

BOE Meeting 2/9/16



2016-17 Tax Cap Calculation -As of February 9, 2016

Prior Year Tax Levy 2015-16			115,241,099
Tax Base Growth Factor	x	P/Y Growth	1.0128
			116,716,185
Prior Year PILOT	+		465,137
Prior Year Exemptions			
Debt Svc (BLDG & Trans)	-	(11,073,340)	
Building Aid (less BCS Aid)	+	6,781,971	
Trans Aid on buses	+	759,233	
Local Share Capital			(3,532,136)
Adjusted Year Levy			113,649,186
Allowable Growth	x		1.0012
Subtotal after allowable growth			113,785,565



2016-17 Tax Cap Calculation -As of February 9, 2016

Subtotal after allowable growth			113,785,565
Current Year PILOT	-		(491,136)
Current Year Exemptions			
Debt Svc (BLDG & Trans)	+	11,428,837	
Debt Svc Fund Balance Applied	-	(630,497)	
Building Aid	-	(6,741,802)	
Trans Aid on buses	-	(1,213,840)	
Local Share Capital			2,842,698
Add: Increase in ERS (no exclusion)			0
Add: Increase in TRS (no exclusion)			0
Available Carryover			0
Tax Levy Limit 2016-17			116,137,127
\$ Increase over 2013-14			896,028
% Increase over 2013-14			.78%



2016-17 Tax Cap Calculation -As of February 9, 2016

History of Tax Cap, Tax Levy, and Budget Increases

First Year of Tax Cap 2012-13

